

ASSOCIATION OF AMERICAN RAILROADS
QUALITY ASSURANCE PROGRAM CERTIFICATION



THIS CONFIRMS THAT

Villares Metals SA

HAS MET THE REQUIREMENTS OF THE ASSOCIATION OF AMERICAN RAILROADS
QUALITY ASSURANCE PROGRAM AS SPECIFIED IN M-1003

CERTIFICATE NUMBER: VMSB

LOCATION: Sumaré, São Paulo

PRODUCT/SERVICE: A15 - Manufacturer of Axles

CERTIFICATION DATE: Tuesday, November 11,
2025

EXPIRATION DATE: Saturday, November 11, 2028

APPROVED:

(Executive Director Rules and Standards)

APPROVED:

(Chairman, Quality Assurance Committee)