

ASSOCIATION OF AMERICAN RAILROADS
QUALITY ASSURANCE PROGRAM CERTIFICATION



THIS CONFIRMS THAT

Villares Metals SA

HAS MET THE REQUIREMENTS OF THE ASSOCIATION OF AMERICAN RAILROADS
QUALITY ASSURANCE PROGRAM AS SPECIFIED IN M-1003

CERTIFICATE NUMBER: VMSB

LOCATION: Sumaré, São Paulo

PRODUCT/SERVICE: A15 - Manufacturer of Axles

CERTIFICATION DATE: Friday, November 11, 2022

EXPIRATION DATE: Tuesday, November 11, 2025

APPROVED: *Victor Fimple*
(Executive Director Rules and Standards)

APPROVED: *Anthony P. P.*
(Chairman, Quality Assurance Committee)